

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

January 08, 2020

REGISTRATION NO: 27332
BONDS ISSUED BY: Dexter R-XI School District
AMOUNT OF ISSUE: \$9,500,000.00 (Series 2020) COUNTY: Stoddard
(remainder of \$15,000,000 authorized)
DATE OF ISSUE: January 14, 2020 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the site development, acquisition, construction, equipping, furnishing and betterment of school facilities including, without limitation, safety and security upgrades; additional classrooms at Southwest Elementary and Central Elementary, a new multi-purpose facility at Central Elementary; roofing repairs and replacements at Southwest Elementary, the Middle School, and High School; a new sports complex including a football field, eight lane all weather track, bleachers, locker rooms, concessions, and parking; renovations to the Vo-Ag Building, High School Auditorium, Cafeteria, and Main Lobby; energy efficiency improvements and lighting upgrades; a new kitchen, parking lot, heating, ventilation and air conditioning (HVAC) at the Middle School; to the extent funds are available, other repairs and improvements to existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity
5.00000%	\$950,000.00	03/01/2028
5.00000%	\$1,000,000.00	03/01/2029
5.00000%	\$1,000,000.00	03/01/2030
5.00000%	\$1,000,000.00	03/01/2031
5.00000%	\$1,150,000.00	03/01/2032
5.00000%	\$1,200,000.00	03/01/2033
	\$1,300,000.00	03/01/2034 *
	\$1,300,000.00	03/01/2035 *
	\$600,000.00	03/01/2036 *
5.00000%	\$3,200,000.00	03/01/2036

ARE BONDS CALLABLE: THE SERIES 2020 BONDS may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$10,884,721.00
INTEREST RATE: 3.50651%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$192,195,730.00
INDEBTEDNESS: (Including this issue) \$22,200,000.00
NOTICE OF ELECTION: Published in the Dexter Statesman newspaper on March 20 and 27, 2019.
DATE OF ELECTION: April 2, 2019
ELECTION RESULTS: Yes - 1,290 No - 377
METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable